

**CLARK STATE FOUNDATION BOARD OF DIRECTORS**  
**Wednesday, April 17, 2019 – 11:30 a.m.**  
**Brinkman Educational Center Conference Center**

**Minutes**

Directors present: Don Lynam (Chair), Dr. Jo Alice Blondin, Bill Brougher, John Brown, Teresa Demana, Sunny Dhingra, Sharon Doyle, Sue Evans, Bob Hill, Terry Howell, Mitch Hurst, Steve Neely, Paul Newman Jr., Kerry Pedraza, Jo Ann Rigano, and Phil Teusink

Staff present: Adele Adkins, Christa Bostick, Theresa Felder, Lo Houser, Karen Hunt, Tiffany Hunter, Kathy Nelson, and Toni Overholser

**Welcome.** Chair Don Lynam welcomed Board members and convened the meeting at 12 noon.

**Highlight.** Toni Overholser gave a presentation addressing the various accounts within the Foundation:

- The Foundation budget encompasses the following areas: Outreach Programs (Project Jericho, Scholars Programs, College for Kids & Teens), Scholarship Program, Grants, Student Support, Performing Arts & Conference Center
- Types of accounts that are managed are:
  - Unrestricted – funds used in areas of greatest need, based on demand; current balance is \$87,650.47
  - Restricted – Funds are for a specific use designated by donor; account also holds earnings from endowed accounts and designated for scholarship awards; current balance is \$3,361,725.69
  - Endowed – require minimum of \$10,000 (a few exceptions) which is not spent; earnings are awarded as scholarships; current balance is \$10,042,571.62
- Profile of typical Clark State student:
  - Average age 25 years
  - Most attend part-time
  - Many are first generation
  - Most eligible for Pell grant
  - Many use public transportation
  - Many will drop out due to unexpected financial event
- What do we need to do to help the Foundation succeed:
  - Focus on needs of our students, share student stories with donors
  - Increase unrestricted funds
  - Re-evaluate hard-to-award scholarships
  - Update verbiage on donor agreements
  - Move restricted accounts with balance below \$250 to Community Commitment Fund

The group discussed various accounts and the needs of our students.

Don Lynam made a recommendation that a motion be considered to address this issue. Phil Teusink made a motion to move small amounts in restricted scholarship accounts, not associated with endowed earnings, into the unrestricted scholarship account upon evaluation and recommendation from the business and foundation office. Sunny Dhingra seconded the motion. The motion was approved by unanimous voice vote.

**Minutes.** Phil Teusink presented the minutes from the March 20, 2019 meeting and asked for a motion to accept. Steve Neely moved to accept, Teresa Demana seconded, and the minutes were approved by unanimous voice vote.

**Financial Statements.** Kathy Nelson presented the financial statements for the period ending March 31, 2019, showing a fund balance of \$13,630,450 and an increase of \$33,057 since February. Paul Newman Jr. moved for approval, Jo Ann Rigano seconded, and the motion to accept the financials was approved by unanimous voice vote.

## COMMITTEE REPORTS

**Finance/Audit/Investment Committee.** No report.

**Resource Development Committee.** Chair Jo Ann Rigano said the Committee met last month and is happy to report that we will be holding our inaugural event on September 20. The focus of this event will be to raise money for student scholarships and will have an alumni presence by presenting the Distinguished Alumni and Emerging Leader awards at the event. A letter will go out next month with nomination information for these awards. The Brinkman Award, which is designated by the college, will also be presented at this event. The Committee will meet again in June to continue planning the event.

Discussion: John Brown expressed concern about moving the Brinkman award from the PAC gala and asked for clarification on the criteria of the award. It will be for anyone who has supported the College, which can include the Performing Arts Center. Adele stated that the Friends of PACC committee will be meeting in a few weeks and invited anyone interested to come and brainstorm about this and any new ideas for the gala. Others expressed that separating the award from the gala can be a good thing, but all concerns are valid. There was also additional concern about the PAC gala losing support due to skipping a calendar year, but Adele added that the gala in May will still be in the same season.

**Governance Committee.** In Carah Birch's absence, Toni reported that the minutes from the last meeting are in today's Board packet. There will be a slate of candidates to replace retiring Board members presented at next month's meeting.

**Scholarship Committee.** No report.

**Friends of PACC.** Performing Arts Center Executive Director, Adele Adkins, reported on the following:

- The annual appeal has been mailed out; so far \$2,000 has been received from new members
- A teaser for the Mary Chapin Carpenter/Shawn Colvin concert was included in the solicitation; next week will be Blue Man Group
- Adele will send Christa next season's lineup to email to the Board

## STANDING REPORTS

**Chairman's Report.** Don Lynam reminded Board members to refer to the calendar at the bottom of the agenda for upcoming events; please let Christa know if you are planning to attend

graduation on May 11. Holiday in the City has not been added to the calendar yet – the official date has not yet been announced.

**Board of Trustees Report.** In David Ball's absence, Dr. Blondin gave a brief summary of last night's Board of Trustees meeting, which took place at Clark State's new location in Xenia:

- Phi Theta Kappa presentation
- Crisis Response Plan – no reportable crimes; we have a safe campus adequately equipped with radios and 270 internal cameras; we are working to increase number of external cameras

**President's Report.** Dr. Blondin reported on the following:

- Finance Committee Meeting – first year we have experienced the declining enrollments that other institutions have seen for the last few years
- Graduation – this year, 19 associate degrees will be given to high school students
- Shared Governance – “work within our roles”
- Congratulations to Dr. Theresa Felder who has been named to the Aspen Institute's College of Excellence Program class of 2019-20. Equivalent of Fulbright Scholar
- AACC – we are on the map as one of the strongest community colleges in the country
- Congratulations to Crystal Jones who was honored by AACC as one of 40 under 40
- HLC conference – Dr. Hunter and Dr. Blondin attending
- House Bill 166/have not received SSI yet
- House Bill 16 – in-state tuition for military members and dependents
- Thank you to Toni and Kathy for their in-depth report about Foundation accounts

**Director's Report.** Toni Overholser reported on the following:

- Foundation department reports are included in today's packets
- Kanasha is on maternity leave; thank you to Karen Hunt for her help in Kanasha's absence
- College for Kids & Teens currently has 60 students enrolled; the new coordinator, Megan Cummins, is doing a great job; all classes this year will be held at the Leffel Lane campus; thank you to United Way for their support for scholarships for this program.
- The summer scholarship round opened on Monday and we have already received 39 applications; there will be a tight turnaround in order to reopen the application period for next year's awards; please let Toni or Christa know if you are able to help with the review process
- As part of planning for next year, Toni and the Business Office will be conducting a deep review of Foundation budgets and accounts; the next two Board meetings will have more information about this so please try to attend
- John's Hopkins Engineering Innovations class will take place this summer; more information included on website

Don asked for a motion to adjourn. Mitch Hurst moved to adjourn and Phil Teusink seconded, and the meeting was adjourned at 12:50 p.m.

Respectfully submitted,

Toni Overholser