

CLARK STATE FOUNDATION BOARD OF DIRECTORS
Wednesday, January 19, 2022 @ 11:30 a.m.
Lifesize Virtual Meeting

Minutes

Directors present: Mitch Hurst (Chair), Cindy Barnett, Dr. Jo Alice Blondin, Bill Brougher, John Brown, Nettie Carter-Smith, Shashi Chadha, Sharon Doyle, Sue Evans, Dr. Robert Hill, Katherine Hoptry, Joe Monnin, Paul Newman Jr., Peggy Noonan, Kerry Pedraza, Jo Ann Rigano, Tera Thornton and Ben Vollrath

Staff present: Adele Adkins, Christa Bostick, Lo Houser, Karen Hunt, Dr. Tiffany Hunter, Crystal Jones, Dr. Dawayne Kirkman, Kathy Nelson, Toni Overholser, and Doug Schantz

Welcome. Chair Mitch Hurst welcomed everyone and called the meeting to order at 11:33 a.m. He opened the meeting with a quote from Arthur Ashe: "When bright young minds can't afford college, America pays the price."

Presentation – Strategic Planning Review, Next Steps. Toni Overholser spoke about the next steps of the strategic plan project, and reviewed the feedback received from the survey sent before the retreat in November (strengths, areas for improvement, opportunities and threats). Primarily the members felt that the mission and vision statements may need to be reworked, but the guiding principal remains appropriate. The next steps in the process include forming a subcommittee of approximately 5 Board members to continue working on the strategic plan and preparing a draft for Board vote. Please let Toni know if you would like to serve on this committee.

Minutes. Bill Brougher presented the minutes from the October 20, 2021 meeting. Nettie Carter-Smith moved to accept, Kerry Pedraza seconded, and the minutes were approved by unanimous voice vote.

COMMITTEE REPORTS

Finance/Audit/Investment Committee.

- **Financials.** Kathy Nelson presented the financials for the period ending September 30, 2021 showing a fund balance of \$13,785,100 reflecting an increase of \$85,300 since June. Kathy added that the pledge balances have decreased significantly. Additionally, the Greene Center bond has officially been paid off through the College's reserves which will allow us to absorb the remaining payments for the TLC bond.
- **Motion to Accept Audit.** Bill Brougher announced that we passed the audit FY ending June 30, 2021, there were no findings. Motion presented by Finance Committee to approve the audit, seconded by Jo Ann Rigano, and approved by unanimous voice vote.
- **Investment Manager Update.** After almost a year of researching and interviewing investment manager candidates, the Investment Manager Subcommittee has chosen Park National Bank. The Finance Committee will be meeting on February 4 to discuss the investment policy. Any changes to the investment policy will require a Board vote; since we do not have a full Board meeting in February, Board members will be asked to submit an electronic vote. We look forward to working with Park National Bank as our investment manager. Mitch thanked everyone who served on this subcommittee.

Resource Development Committee. Chair Jo Ann Rigano reported that the Committee has not met and there is no report.

Governance Committee. Chair Kerry Pedraza reported the Committee has not met and there is no report.

Scholarship Committee. Chair Nettie Carter-Smith reported that the Committee has not met since the last Board meeting but are planning to meet in February. Spring 2022 scholarships were awarded in November. We received 275 applications and awarded 35 scholarships totaling \$20,980.

Friends of PACC. Chair Katherine Hoptry and Executive Director Adele Adkins reported on the following:

- Mannheim Steamroller and *Hairspray* shows were both sold out; the Mannheim Steamroller concert netted the most revenue in the history of the Performing Arts Center; they said our backstage crew members were some of the best they have ever worked with and will be back in December 2023; all staff and crew had to be Covid tested and there was not one case reported between the two shows; Adele thanked the Health Department for supplying the Covid tests and for all their support
- Covid has not impacted ticket sales at the PAC but has affected events at the HBC; many of the events at the HBC for December were cancelled
- The next Committee meeting will be held on January 26
- Tracy Yates, Conference Services Director, has taken a new job in Workforce Development; a search committee has been formed to find her replacement
- Chalk De Peace Comedy show at the Turner Studio on February 12
- Arts Council and Symphony events over the next couple of weekends; no concessions to encourage continued mask-wearing
- Kerry Pedraza thanked everyone at the HBC and College for their support for the upcoming Power of the Purse event

STANDING REPORTS

Chairman's Report. Chair Mitch Hurst thanked Board members for participating in the strategic plan process. He also thanked everyone for their assistance in the recent scholarship application review.

Board of Trustees Report. Peggy Noonan reported the following from last night's Board of Trustees meeting:

- Kyle Hall was re-elected as Board Chair and David Ball as Vice-Chair
- The College is doing everything it can to stay open in a safe way during the pandemic
- Charter Night is scheduled for February 22 and will be a virtual event
- Graduation will be in-person
- This year is the 60th anniversary of Clark State; it was established in 1962 with 78 students who were between the ages of 18-24 and who were primarily male
- We continue working with Achieving The Dream and various committees
- New calendar was adopted – Juneteenth now an official school holiday
- Anti-hazing policy was passed to align with state requirement

President's Report. Dr. Blondin gave a college update:

- We are doing everything possible to keep school safe for students
- Great presentation on 60th anniversary celebration
- Doug Schantz, Woolpert leading efforts on master plan; thank you to Patti Phillips and Ben Vollrath for serving on this committee
- We are rebooting the strategic plan which is set to expire at the end of 2022 academic year; Dr. Franz is leading efforts and Dr. Blondin has sent out a draft of planning cycle
- Doing a lot of work behind the scenes in Columbus related to higher education finance/budget and capital bill
- Enrollment is strong but a little behind; projecting a 4% decrease but an increase in application rate by 6% and an increase in new and returning students; the decrease is due to challenges with the economy and consequences of Covid

Director's Report.

- Project Jericho – Lo Houser reported on the following:
 - Working hard to continue in-person programming
 - Have received increased number (most ever) of referrals resulting in opening of a second open studio; need is great but they are excited to be able to meet the needs
 - Ended 2021 on good note, received more than \$17,000 in unsolicited donations
 - Offering programming for detention center (RISE, program for new moms to expedite recovery and be reunited with children)
- Scholars Program – Karen Hunt reported on the following:
 - Meeting with superintendents to give updated information on what is happening throughout the year as well as information on community partnerships
 - January 24 campus visit postponed due to rising number of Covid cases; looking at alternate dates
 - Still in need of mentors; Karen has spoken at several organizations emphasizing the need
 - Deadline for applications for the new class of Scholars is the end of this week; we are hoping for in-person interviews
 - Induction ceremony April 12, 5:30 p.m. at PAC
- Toni reported on the following:
 - Foundation youth programming teams doing a great job of adapting to changing situations
 - Search has begun for Youth Program Coordinator with hopes it is filled by mid-February
 - Revenue report – we changed timeline of annual campaign to align with giving Tuesday; 29% increase from last year at this time
 - Added 5 new scholarships this year
 - Dr. Blondin and Toni will be attending Association of Governing Boards forum in Florida at the end of the month; will report back after the conference

Other. Mitch noted there will be no Board meeting in February; please remember to sign up for Charter night (virtual event) scheduled for February 22. March Board meeting location TBD but will be communicated in early March.

Adjourn. Mitch ended the meeting the following quote from Maya Angelou, who will be the first woman to be recognized in the U.S. Mint American Women Quarters Program: “My mother said I must always be intolerant of ignorance but understanding of illiteracy.”

The meeting adjourned at 12:40 p.m.

Respectfully submitted,

Toni Overholser
Foundation Director