

CLARK STATE FOUNDATION BOARD OF DIRECTORS
Wednesday, January 20, 2021
Lifesize Virtual Meeting

Minutes

Directors present: Mitch Hurst (Chair), Cindy Barnett, Dr. Jo Alice Blondin, Bill Brougher, John Brown, Nettie Carter-Smith, Shashi Chadha, Sue Evans, Katherine Hoptry, Joe Monnin, Steve Neely, Kerry Pedraza, Patti Phillips, Jo Ann Rigano and Ben Vollrath

Staff present: Adele Adkins, Christa Bostick, Lo Houser, Karen Hunt, Dr. Tiffany Hunter, Crystal Jones, Dr. Dawayne Kirkman, Kathy Nelson, Toni Overholser, Doug Schantz, and Larry Wakefield

Welcome. Chair Mitch Hurst welcomed everyone, wished them a happy new year and called the meeting to order at 11:31 a.m. Since today is inauguration day, he began the meeting with some inauguration facts: The shortest inaugural address was by George Washington (second term) with just 135 words, second shortest was Franklin Roosevelt's fourth address with 559 words, and the third was Abraham Lincoln's (second term) with just 698 words.

Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act Update. Dr. Blondin and Larry Wakefield reported on the following:

- Clark State received \$6.8 million yesterday from the CRRSA Act; monies for one-time expenses and direct student aid
- Due to the timing, it will not be possible to use for spring semester, although there will be money for students who have emergency needs; focus will be on summer and fall semesters
- There is more flexibility with these funds; will have up to 18 months to use
- Money will be used in a strategic way to ensure that we continue to use technology so students have the best possible experience
- Pre-pandemic, 40% of classes were online; now 70% of classes are fully online, 23% in hybrid format and remaining 7% are in a face-to-face (physically-distanced) setting; we are planning for an increase in online courses moving forward
- Dr. Kirkman will be working on enrollment targets so we grow our enrollment more steadily; nationally enrollment is down 13% (fall) and 25-30% (spring)
- We are in the process of preparing for how to use the funds and will be collaborating with members of the College and Foundation Boards

Larry Wakefield added:

- CARES 1 – strict rules and accounting, \$1.457 million to students
- CARES 2 – more money, less rules, and need to spend \$1.457 minimum for students
- Focus of money has to be tied to pandemic in some way, but a real focus will be on improving certain technologies development of new programs
- Doug, Kathy and Larry have reported regularly on how the money has been spent; this year's budget was balanced with \$1.1 million of CARES money, working now on how to

report separately from regular financials; will get federal money over next 3-4 years and will report on what a normal year would have looked like without the federal money

\$3.5 million Department of Labor Grant. Dr. Blondin reported that Clark State was recently awarded a \$3.5 million Department of Labor grant. The grant will be used to launch a program in photonics which will be the only one in the state of Ohio. This is a much-needed skill, particularly due to developments in manufacturing at the base. We will be hiring a coordinator to help manage grant. Thank you to legislators Portman, Brown, Davidson and Jordan who all advocated for Clark State. Thank you to Toni, Dr. Aimee Belanger-Haas, Nora Hatem, Taylor Roberts and Dr. Hunter for their work on this grant.

Minutes. Bill Brougher presented the minutes from the November 18, 2020 meeting. Katherine Hoptry moved to accept, Jo Ann Rigano seconded, and the minutes were approved by unanimous voice vote.

Financial Statements. Kathy Nelson presented the financial statements for the period ending December 31, 2020 showing a fund balance of \$13,440,507 and reflecting a decrease of \$159,119 since October. Katherine Hoptry moved for approval, Patti Phillips seconded, and the motion to accept the financials was approved by unanimous voice vote.

COMMITTEE REPORTS

Finance/Audit/Investment Committee. Chair Bill Brougher reported that the Committee has determined that they have not been very pleased with the performance of the CommonFund in the last year and have decided they will start the RFP process to look at other investment managers. The process will take a couple of months and they will report to the Board with their recommendation to either stay with CommonFund or go with a new manager.

Resource Development Committee. Chair Jo Ann Rigano reported that the Committee has not met and there is no report.

Governance Committee. Chair Kerry Pedraza reported that the Committee met recently to discuss two items. Toni created a draft of a form to use in the recruitment process for potential new board members. Potential Board members will complete the form and present to Executive Committee for consideration. The Committee is also in the process of looking at revising the code of conduct policy for the Board. The Committee will report back to the Board once revisions have been made.

Scholarship Committee. Chair Nettie Carter-Smith reported that the Committee will be meeting next week. She thanked everyone who was able to read scholarship applications in the last round and was happy to announce that we awarded \$16,950 to 25 students for Spring semester.

Friends of PACC. Chair Katherine Hoptry reported that although things are quiet right now, she continues to meet periodically with Adele. They are considering some sort of gala, but this is still in the discussion phase.

Adele added the following:

- Friends of the PACC Committee will be meeting on February 4
- She has been asked to serve on two committees both geared around reopening and the safety of the touring productions
- Friends annual campaign letter will go out in March
- Save our Stages Act is now named the Shuttered Venues Act – this is a non-competitive grant and we qualify for this but guidelines are not out yet; it would be based on 45% of our lost earned revenue

Scholars Program. Karen Hunt reported that she is working on the interview process for the new class of Scholars. The interviews will be virtual and the school counselors have been very helpful with the process.

Project Jericho. Lo Houser reported on the following:

- Project Jericho has received continued funding/grant from Turner Foundation
- The Project Jericho team is busy planning and starting their programming that will run through June
- The Project Jericho team is preparing to create another public art piece and are working with the Ohio Bike Federation and Bike Springfield for a mural that will be located off of West Leffel Lane near the bike path; the theme for the mural is “Hope Ahead” and is planned for the end of May
- The Project Jericho team is looking forward to in-person programming for small groups in mid-to-late February

STANDING REPORTS

Chairman’s Report. Mitch reminded the Board members that, while not explicitly stated, as Board members we represent the position we hold with the Board at all times. It is imperative that we are respectful of others’ views particularly while engaging in any social media.

Board of Trustees Report. In David Ball’s absence, Dr. Blondin reported on the following from last night’s Board of Trustees meeting:

- Board of Trustees Reorganization Meeting – Andy Bell and Mo McDonald have been reappointed to the Board; still waiting to hear if David Ball has been reappointed. David was slated to be Board chair next year, but Brad Phillips has agreed to stay on for a few more months until Kyle Hall, currently serving as Vice-Chair, is ready to take over.
- Board of Trustees Work Session – presentations by Larry Wakefield and Doug Schantz (Deferred Maintenance Project), Gerritt Smith (Reskilling and Recovery Network), Dr. Hunter (Program Alignment), and Mia Yaniko (Campus Free Speech Bill)
- Board of Trustees Regular Meeting:
 - Financial report
 - Crime report (only 1 crime in last year, off campus)
 - CRRSA (CARES 2) update
 - Action Items: completion plan, faculty and staff emeriti recommendations, and emergency succession plan

President's Report. Dr. Blondin reported on the following:

- Charter Night is coming up; the theme is Achieving The Dream and the speaker will be Dr. Karen Townsend
- Legislative session will start in February

Director's Report. Toni Overholser reported on the following:

- Bylaws revision proposed last month passed and a revised copy will be sent out this week.
- The Foundation received a \$25,000 gift for an endowed scholarship from Mrs. Anila Varghese; the scholarship will be in memory of her husband and is for nursing students. Although she does not want to be publicly recognized for this gift, please thank her if you see her.
- The Foundation also received \$10,000 from the Della Selsor Trust for student emergency support.
- Annual campaign update will be given at March meeting and year-end totals at the June meeting. Toni added that in these very difficult economic times, our donors continue to be very supportive and continue to support our mission and our students.

Adjourn. Mitch reminded the group that the next Board meeting will be held virtually on March 17 and ended the meeting with one more inauguration fact: John Adams' inaugural address, which totaled 2,308 words, contained the longest sentence, at 727 words.

The meeting was adjourned at 12:21 p.m.

Respectfully submitted,

Toni Overholser
Foundation Director