



Additional Loan Request

Financial Aid

This form should be used when requesting additional loan funds if your total Cost of Attendance (COA) has not been met, or if you are in an Associate Degree Program, have completed 30 credit hours and are requesting the second year loan amount increase (\$1000). Please reference your 2019/20 Award Letter on Financial Aid Self-Service to determine your COA. Your COA will be adjusted to your actual credit hours prior to any loan disbursement.

SECTION A: Student Information

Name _____ Student ID Number _____

Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Work Phone _____

SECTION B: Loan Request Information

Amount of Loan Request \$ _____

Please indicate the term(s). If more than one semester is selected, the disbursements will be equal.

Fall 2019 Spring 2020 Summer 2020

Complete and initial the following section. This form will not be reviewed without completion.

(To view your total loan amounts, go to <https://nsls.ed.gov> and click on Financial Aid Review. Log in using your FSA ID.)

_____ I understand that I have borrowed \$ _____ so far and that my estimated monthly payment on these loans will be \$ _____. I understand that with the increase requested my total amount borrowed will increase to \$ _____ and my monthly payment will be \$ _____. _____ I understand that all loan funds must be used only for expenses related to my education.

_____ I understand that I must be at least 6 credit hours at the time of disbursement.

_____ I understand that I must repay my loans even if I do not complete my program of study.

_____ I understand that repayment will begin on my loans 6 months after I graduate or drop below 6 credit hours.

_____ I understand that if I have already used my grace period on previously borrowed loans, I will begin repayment immediately following graduation or drop below 6 credit hours.

_____ I understand that by requesting an increase in loans for either fall and/or spring, could have an impact on loan eligibility for summer term.

SECTION C: Certification Statement

I certify that all of the information on this form and accompanying documents are true and complete to the best of my knowledge. Furthermore, I affirm that I have not knowingly or intentionally provided any false or fraudulent documentation.

Student Signature _____ Date _____

OFFICE USE ONLY

COA _____ Estimated Financial Aid \$ _____

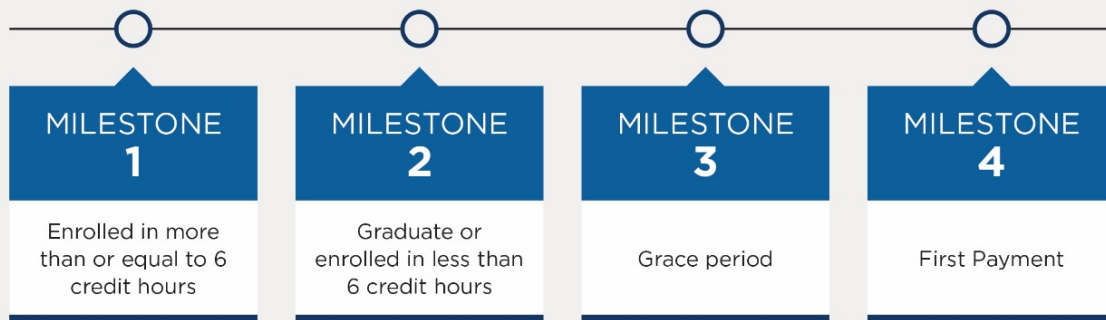
Certified Loan Amount \$ _____ Grade Level _____

Signature of authorized school official _____ Date _____

BORROWING LOANS?

Begin your planning now by budgeting for the future.

TIMELINE



REPAYMENT CHART SAMPLE

NOTE: The payment lists are only examples and were calculated using a fixed rate of 6.8% for subsidized and unsubsidized loans. This is only for an estimate in determining a budget. Visit bit.ly/repayment_estimator to use the repayment calculator.

Amount Borrowed	Estimated Payment Per Month	Repayment Period Duration
\$3,500	\$50	90 months
\$4,500	\$52	120 months
\$5,500	\$63	120 months
\$6,500	\$75	120 months
\$9,500	\$109	120 months
\$10,500	\$121	120 months
\$12,000	\$138	120 months
\$18,500	\$213	120 months
\$20,000	\$230	120 months
\$30,500	\$351	120 months
\$36,500	\$420	120 months
\$42,500	\$489	120 months
\$47,000	\$547	120 months
\$53,500	\$616	120 months
\$57,500	\$662	120 months